



**SUPPLEMENTARY
BUDGET
2020**

**OUR
FORTITUDE
BUDGET**



EMERGING FROM THE CIRCUIT BREAKER

The world has changed significantly in the last 100 days. We must adapt to changes in the next phase of our fight against COVID-19.

In addition to the \$60 billion set aside in the Unity, Resilience, and Solidarity Budgets, we will mobilise an additional

\$33 BILLION

in our **Fortitude Budget** to re-open our economy, recover, and

EMERGE STRONGER





AS WE EMERGE FROM THE CIRCUIT BREAKER

Our Fortitude Budget will:



Create Jobs & Build Skills
for our workers



Boost Transformation
for our enterprises



Strengthen Resilience
for our community

WITH **FORTITUDE**, WE WILL PREVAIL.



CREATING JOBS & BUILDING SKILLS



RE-OPENING OUR ECONOMY

KEEPING WORKERS EMPLOYED

Enhancements to Jobs Support Scheme (JSS)

- Extended for 1 more month to cover wages in **August 2020**, bringing **total coverage** to **10 months of wages**
- ❖ **25% to 75%** of the **first \$4,600** of wages for each local employee
- For firms that are not allowed to resume operations, Government will **continue providing wage support at 75%** until August 2020 or when allowed to reopen, whichever is earlier
- **Increased support** for some **affected sectors** (e.g. aerospace, retail, marine and offshore) from 25% to **50% or 75%**





CREATING JOBS, BUILDING SKILLS

SGUNITED JOBS & SKILLS PACKAGE

SGUnited Jobs

- Aim to create **40,000 jobs** by end-2020
 - ❖ Public sector to offer **15,000 jobs**
 - ❖ Private sector to offer **25,000 jobs**





CREATING JOBS, BUILDING SKILLS

SGUNITED JOBS & SKILLS PACKAGE

SGUnited Traineeships

- **21,000 traineeships** for local first-time job seekers
 - ❖ Applications will open from **1 June 2020**
- **4,000** traineeships for local mid-career jobseekers to learn new skills and start new careers





CREATING JOBS, BUILDING SKILLS

SGUNITED JOBS & SKILLS PACKAGE

SGUnited Skills

- Training courses for **about 30,000 jobseekers** to upgrade their skills while looking for a job
- **Training allowance** of **\$1,200 per month** for course duration (between 6 to 12 months) to cover basic expenses
- Rolled out progressively **from July 2020**





CREATING JOBS, BUILDING SKILLS

SGUNITED JOBS & SKILLS PACKAGE

Hiring Incentive

- **Hiring incentive** for employers which **hire local workers** who have completed eligible traineeship and training programmes
- Expanded to cover workers of **all ages**

Age of Eligible Worker	Amount of Incentive	Capped at
Under 40	20% of monthly salary for 6 months	\$6,000 in total
40 and above	40% of monthly salary for 6 months	\$12,000 in total





BOOSTING ENTERPRISE TRANSFORMATION

SUPPORTING ENTERPRISES

HELPING WITH CASH FLOW, COSTS & CREDIT

Foreign Worker Levy Waiver & Rebate

- Extended by **up to 2 months** for businesses that are not allowed to resume operations after the circuit breaker
 - ❖ **100%** waiver and **\$750** rebate in **June 2020**
 - ❖ **50%** waiver and **\$375** rebate in **July 2020**

Deferment of Higher CPF Contribution Rates

- **Increase** in CPF contribution rates for senior workers **deferred** by 1 year, from 1 January 2021 to **1 January 2022**





SUPPORTING ENTERPRISES

HELPING WITH CASH FLOW, COSTS & CREDIT

Expanding Rental Relief for SMEs

- **\$2b** in cash grants to help SME tenants with **rental costs**
- Including the Property Tax Rebate for 2020, Government will
 - ❖ **Offset 2 months' rental** for qualifying SME tenants of commercial properties
 - ❖ **Offset 1 month's rental** for qualifying SME tenants of industrial and office properties





SUPPORTING ENTERPRISES

HELPING WITH CASH FLOW, COSTS & CREDIT

Rental Relief for Government Tenants

- **Additional rental waivers** for commercial and other non-residential tenants of government properties:

Tenant Type	Previous	New	Total
Stallholders of hawker centres and markets	3 months	2 months	5 months
Commercial	2 months	2 months	4 months
Industrial, office, and agricultural	1 month	1 month	2 months





SUPPORTING ENTERPRISES

HELPING WITH CASH FLOW, COSTS & CREDIT

Financing Support for Promising Startups

- So far, **\$4.5b** of loans catalysed through **Government financing schemes** (e.g. Temporary Bridging Loan Programme, Enterprise Financing Scheme)
- **\$285m** of additional financing support for **promising startups** by co-investing with the private sector
- ❖ On top of \$300m set aside under the Unity Budget for deep-tech startups





LEVERAGING TECHNOLOGY

DIGITAL TRANSFORMATION & INNOVATION

Adopting e-Payments

- Bonus of **\$300 per month over 5 months** to encourage adoption of e-payments by stallholders in
 - ❖ Hawker centres
 - ❖ Wet markets
 - ❖ Coffee shops
 - ❖ Industrial canteens





LEVERAGING TECHNOLOGY

DIGITAL TRANSFORMATION & INNOVATION

Digital Resilience Bonus

- **Pilot** starting with **Food Services** and **Retail** sectors
- Payout of **up to \$5,000** to help businesses **digitalise** with:
 - ❖ PayNow Corporate, e-invoicing, business process or e-commerce solutions
- Additional payout of **\$5,000** for businesses that use **advanced solutions**

National Innovation Challenges

- Encourage **partnership** with the private sector for **industry-led solutions** to reopen Singapore safely





STRENGTHENING RESILIENCE



STRENGTHENING COMMUNITY RESILIENCE

HELPING WITH IMMEDIATE NEEDS

COVID-19 Support Grant (CSG)

- **Additional \$800m** set aside for CSG to continue supporting Singaporeans and Permanent Residents (PRs) who need help
- Support for Singaporeans and PRs who
 - ❖ Have lost their jobs;
 - ❖ Are placed on no-pay leave; or,
 - ❖ Face significantly reduced salaries due to COVID-19
- **Up to \$800 per month for 3 months** for eligible recipients





STRENGTHENING COMMUNITY RESILIENCE

HELPING WITH HOUSEHOLD EXPENSES

Solidarity Utilities Credit

- One-off **\$100 Solidarity Utilities Credit** for each household with at least one Singapore Citizen
- Covers **all property types**
- Will be credited in households' **July or August 2020** utilities bills with SP Group
- Comes on top of the Solidarity Payment and Care & Support Package





STRENGTHENING COMMUNITY RESILIENCE

FOSTERING DIGITAL INCLUSION

For Students

- Accelerated timeline for **all secondary school students** to own a **digital learning device**

For Seniors

- **Seniors Go Digital** movement to build digital literacy through one-to-one coaching and small-group learning
- **Financial support** for lower-income seniors to own digital devices





STRENGTHENING COMMUNITY RESILIENCE

LOOKING AFTER ONE ANOTHER

Enhanced Fund-Raising (EFR) Programme

- **Dollar-for-dollar matching** on eligible donations raised between 1 April 2020 to 31 March 2021, **capped at \$250,000 matching** per charity
- **Additional \$100m top-up** to strengthen support for charities

Invictus Fund

- **\$18m top-up** to help social service agencies maintain services, retain staff, and adopt technology



